

RESOLUTION 2011-11-22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LLANO APPROVING THE ACCEPTANCE OF REAL PROPERTY FROM THE LLANO ECONOMIC DEVELOPMENT CORPORATION; AND PROVIDING REASONS FOR THE ACCEPTANCE OF REAL PROPERTY

WHEREAS, the Llano Economic Development Corporation owns real property described as parts of Lots 19 and 20, Block 16, South Addition to the City of Llano, Llano County, Texas; more commonly known as the Lantex Theater; and

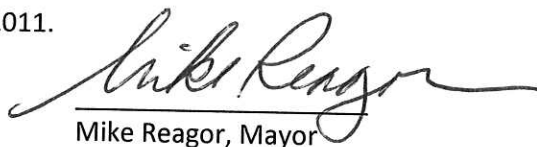
WHEREAS, the Llano Economic Development Corporation has supported the theater by the financing of capital improvements, and acknowledges the positive social, economic and historic impact of the theater to the community; and

WHEREAS, the Llano Economic Development Corporation is charged with the development of a positive economic climate in Llano, and not necessarily the maintenance and operation of facilities; and

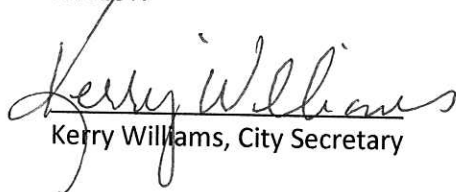
WHEREAS, the Llano Economic Development Corporation passed and approved Resolution 08-16-2011 authorizing the conveyance of the LanTex Theater to the City.

NOW THEREFORE BE IT RESOLVED, the City Council of the City of Llano wishes to accept title to Lots 19 and 20, Block 16, South Addition to the City of Llano, Llano County, Texas, and directs staff to prepare conveyance documents in consultation with the Llano Economic Development Corporation for the transfer of real property.

PASSED AND APPROVED, this the 21st day of November, 2011.


Mike Reagor, Mayor

ATTEST:


Kerry Williams, City Secretary

