

ORDINANCE NO. 1506

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCHISE FEE BY
THE CITY OF LLANO UTILITIES.**

BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2023-2024, a franchise fee of 12 percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

SECTION 2. This franchise fee shall become effective upon implementation of the FY2023-2024 Budget on October 1, 2023.

PASSED, APPROVED, and ADOPTED ON, this the 18th day of September 2023.



Marion Bishop, Mayor

ATTEST:



Kim Wagner, TRMC, City Secretary