

RESOLUTION 2023-03

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS AMENDING AUTHORIZED REPRESENTATIVES FOR TEXPOOL, SHOWN IN EXHIBIT A, AN INVESTMENT SERVICE FOR PUBLIC FUNDS.**

**WHEREAS,** City of Llano, Location Number 77932 is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

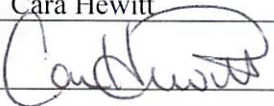
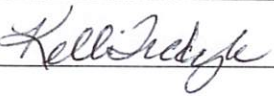
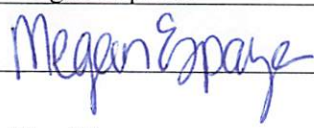
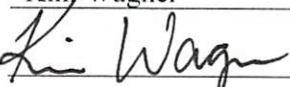
**WHEREAS,** it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

**WHEREAS,** the Texas Local Government Investment Pool (“TexPool / Texpool *Prime*”), a public Funds investment pool, were created on behalf of entities whose investment objective in order or priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

**NOW THEREFORE,** be it resolved by the City Council of the City of Llano as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool *Prime* and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds;
- B. That an authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant’s TexPool / TexPool *Prime* account or (2) is no longer employed by the Participant; and
- C. That the Participant may be Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant.

List the Authorized Representatives of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

- |            |   |               |                                   |
|------------|---|---------------|-----------------------------------|
| 1. Name:   | <u>Cara Hewitt</u>  | Title:        | <u>Director of Finance</u>        |
| Signature: |  | Phone Number: | <u>325-247-4158</u>               |
| 2. Name:   | <u>Kelli Tudyk</u>  | Title:        | <u>Interim City Administrator</u> |
| Signature: |  | Phone Number: | <u>325-247-4158</u>               |
| 3. Name:   | <u>Megan Esparza</u>  | Title:        | <u>Accounts Payable Clerk</u>     |
| Signature: |  | Phone Number: | <u>325-247-4158</u>               |
| 4. Name:   | <u>Kim Wagner</u>   | Title:        | <u>Interim City Secretary</u>     |
| Signature: |  | Phone Number: | <u>325-247-4158</u>               |

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name: Cara Hewitt

Email: financedirector@cityofllano.com

Fax Number: 325-247-4150

In addition, and at the option of the Participant, one additional Authorized Representative can be designated to perform an only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

5. Name \_\_\_\_\_

Title \_\_\_\_\_

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular meeting held on the 21<sup>st</sup> day of March 2022.

**NAME OF PARTICIPANT:** City of Llano

**BY:**



Signature

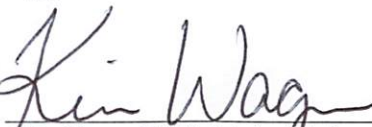
Kelli Tudyk

Printed Name

Mayor

Title

**ATTEST:**



Kim Wagner, TRMC, Interim City Secretary

Printed Name