

CITY OF LLANO

RESOLUTION NO. 2021-14

A RESOLUTION OF THE CITY OF LLANO AUTHORIZING THE CLOSURE OF CERTAIN BANK ACCOUNTS IN BANCORP SOUTH

WHEREAS, the City of Llano entered into an Agreement with Bancorp South for the latter to serve as the Depository Bank for the City beginning June 2021; and

WHEREAS, the City established certain accounts in “Bank” to facilitate the deposit and disbursement of City funds for authorized purposes; and

WHEREAS, at the time of the opening of the accounts with Bancorp South, it was deemed necessary to maintain residual balances in certain accounts to permit deposits and payments for authorized vendors; and

WHEREAS, the City has determined that it is no longer necessary to maintain such accounts in Bancorp South.

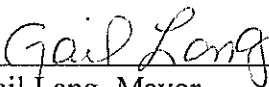
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LLANO, TX:

SECTION 1. That the above recitals are true and correct; and the City staff is authorized to close the accounts listed below at Bancorp South and transfer the balances at the time of closing to the operating account as listed below:

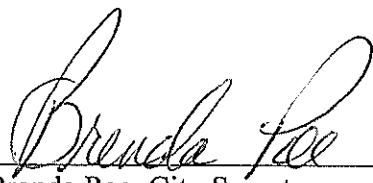
Acct***0641	Airport	}	Transfer to Acct****7559 Consolidated Cash
Acct***0916	Llano Bear		
Acct***2495	Golf Course		
Acct***3383	Series 2017		
Acct***3498	GO Bonds		
Acct***0777	TWDB I&S		

SECTION 2. This Resolution shall take effect immediately upon passage.

Passed and approved this 1st day of November 2021



Gail Lang, Mayor



Brenda Poe, City Secretary