

ORDINANCE NO. 1479

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS, ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCHISE FEE BY THE CITY OF LLANO UTILITIES.

BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2022-2023, a franchise fee of **13** percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

SECTION 2. This franchise fee shall become effective upon implementation of the FY2022-2023 Budget on October 1, 2022.

PASSED, APPROVED, and ADOPTED ON THE FIRST READING, this the 6th day of September 2022.



Kelli Tudyk, Mayor

ATTEST:



Kim Wagner, Deputy City Secretary