

ORDINANCE NO. 1447

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCHISE FEE BY
THE CITY OF LLANO UTILITIES.**


BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2021-2022, a franchise fee of 14 percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

SECTION 2. This franchise fee shall become effective upon implementation of the 2021-2022 Budget on October 1, 2021.

PASSED and APPROVED ON THE FIRST READING, this the 7th day of September 2021.

PASSED, APPROVED, and ADOPTED ON THE SECOND READING, this the 20th day of September 2021.



Gail Lang, Mayor

ATTEST:



Brenda Poe, City Secretary