

ORDINANCE NO. 1255**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCHISE FEE BY
THE CITY OF LLANO UTILITIES.****BE IT ORDAINED BY THE CITY COUNCIL:**


SECTION 1. For the fiscal year of 2013-2014, a franchise fee of 14.25 percent of the gross revenues of the Utility Fund shall be paid to the General Fund.


SECTION 2. This franchise fee shall become effective upon implementation of the 2013-2014 Budget on October 1, 2013.

PASSED AND APPROVED, this the 16th day of September, 2013.



ATTEST:


Mike Virdell, Mayor


Toni Milam, City Secretary