

ORDINANCE NO. 1198

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCISE FEE BY
THE CITY OF LLANO UTILITIES.**

BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2011-2012, a franchise fee of 15.15 percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

SECTION 2. This franchise fee shall become effective upon implementation of the 2011-2012 Budget on October 1, 2011.

PASSED AND APPROVED, this the 6th day of September, 2011.



Mike Reagor

Mike Reagor, Mayor

ATTEST:

Kerry Williams

Kerry Williams, City Secretary