

ORDINANCE - 1417**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCISE FEE BY
THE CITY OF LLANO UTILITIES.****BE IT ORDAINED BY THE CITY COUNCIL:**

SECTION 1. For the fiscal year of 2020-2021, a franchise fee of **16.00** percent of the gross revenues of the Utility Fund shall be paid to the General Fund.


SECTION 2. This franchise fee shall become effective upon implementation of the 2020-2021 Budget on October 1, 2020.

PASSED, APPROVED, and ADOPTED, this the 21st day of September 2020.



Gail Lang, Mayor

ATTEST:



Erica Berry, City Secretary