

ORDINANCE -1398

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCISE FEE BY
THE CITY OF LLANO UTILITIES.

BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2019-2020, a franchise fee of 17.25 percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

SECTION 2. This franchise fee shall become effective upon implementation of the 2019-2020 Budget on October 1, 2019.

PASSED, APPROVED, and ADOPTED, this the __16th__ day of September 2019.

Gail Lang
Gail Lang, Mayor

ATTEST:

Erica Berry
Erica Berry, City Secretary

