

ORDINANCE NO. 1358

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCISE FEE BY
THE CITY OF LLANO UTILITIES.

BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2017-2018, a franchise fee of **13.75** percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

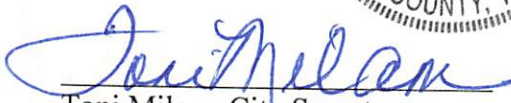
SECTION 2. This franchise fee shall become effective upon implementation of the 2017-2018 Budget on October 1, 2017.

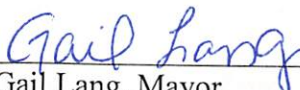
PASSED and APPROVED ON THE FIRST READING, this the 5th day of September 2017.

PASSED, APPROVED, and ADOPTED ON THE SECOND READING, this the 18th day of September 2017.



ATTEST:


Toni Milam, City Secretary


Gail Lang, Mayor