

ORDINANCE NO. 1332

AN ORDINANCE OF THE CITY OF LLANO, TEXAS, MAKING APPROPRIATIONS FOR THE SUPPORT OF CITY SERVICES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017 APPROPRIATING MONEY TO A SINKING FUND TO PAY PRINCIPAL AND INTEREST ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LLANO, TEXAS, FOR THE 2016-2017 FISCAL YEAR.

WHEREAS, the annual city budget, appended hereto as Exhibit A, for the fiscal year beginning October 1, 2016 and ending September 30, 2017, was duly presented to the City Council by the City Manager, and a public hearing was ordered, a public notice of said hearing was caused to be given, said notice was published in the Llano News, and said public hearing was held according to such notice:

NOW THEREFORE BE IT ORDAINED by the City Council of the City of Llano, Texas:

SECTION 1. That the appropriations for the support of the general government of the City of Llano, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the city's fiscal year 2016-2017 budget, a copy of which is appended hereto as Exhibit A.

SECTION 2. That the budget as shown in words and figures in Exhibit A is hereby approved in all respects and adopted as the city's budget for the fiscal year of 2016-2017.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest of the indebtedness of the City.

PASSED, APPROVED, and ADOPTED ON THE FIRST READING, this the 6TH day of September, 2016.



ATTEST:

Mike Reagor
Mike Reagor, Mayor

Toni Milam
Toni Milam, City Secretary