

ORDINANCE 1306

AN ORDINANCE OF THE CITY OF LLANO, TEXAS, LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT FOR THE CITY OF LLANO, TEXAS, AS MAY BE NECESSARY TO PROMOTE THE GENERAL HEALTH, SAFETY AND WELFARE FOR THE 2015-2016 FISCAL YEAR, PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID.

WHEREAS, the Chief Appraisers of the Llano Central Tax Appraisal District has prepared and certified the appraisal roll of the City of Llano, Texas, said roll being that portion of the approved appraisal roll of the Llano Central Tax Appraisal District which lists property taxable by the City of Llano, Texas; and

WHEREAS, the Tax Assessor and Collector of Llano County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the effective tax rate, the rollback tax rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said City and has submitted said rates to the City Council of said City prior to the regular City Council meeting of September 8, 2015; and

WHEREAS, the City Council has complied with all applicable requirements of the Texas Tax Code prior to the settling of the tax rate for said City for 2015.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LLANO:

SECTION 1.

That the tax rate of the City of Llano, Texas for the tax year 2015 be, and is hereby, set at \$ 0.39633 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the Constitution and laws of this State situated within the corporate limits of said City.

SECTION 2.

That there is hereby levied for the tax year 2015 upon all real and personal property not exempt from taxation by the Constitution and laws of this State situated within the corporate limits of said City, and there shall be collected for the use and support of the municipal government of the City of Llano, Texas, to provide a sinking fund for the retirement of the existing indebtedness of said City so levied and collected, shall be apportioned to the specific purposes hereinafter set forth; to-wit:

- A. For the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations) \$0.36729 cents on each one hundred dollars (\$100) of the taxable value of such property; and
- B. To provide for sinking funds for the payment of the principal and interest and the retirement of the bonded debt, and the same shall become due as shall be necessary to pay the principal and interest of the current year as follows:

\$0.02904 Cents per one hundred dollars (\$100) valuation.

SECTION 3.

That the Llano County Tax Assessor and Collector is hereby authorized to assess and collect the taxes of said City employing the above tax rate.

SECTION 4.

That the Director of Finance of said City shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

SECTION 5.

That monies collected pursuant to this Ordinance shall be expended as set forth in the City of Llano's FY 2015-2016 Annual Budget.

SECTION 6

That all monies collected which are not specifically appropriated shall be deposited in the general fund.

SECTION 7

That this Ordinance shall take effect and be in full force and effect from and after its passage and approval according to law.

PASSED AND APPROVED ON THE FIRST OF TWO READINGS THIS THE EIGHTH DAY OF SEPTEMBER 2015 BY THE FOLLOWING MOTION,

MOTION:

"I MOVE THAT PROPERTY TAX BE INCREASED BY THE ADOPTION OF A TAX RATE OF \$0.39633 WHICH IS EFFECTIVELY A .88% INCREASE IN THE TAX RATE".

MOTION TO APPROVE ON FIRST OF TWO READINGS WHICH WAS MADE BY COUNCILMEMBER HOPSON, MOTION SECONDED BY COUNCILMEMBER LANG TO APPROVE THIS ORDINANCE HAVING RECEIVED 4 AYES: 1 NAYES AND ABSTAINED.

PASSED AND APPROVED ON THE SECOND OF TWO READINGS THIS THE TWENTY-FIRST DAY OF SEPTEMBER 2015 BY THE FOLLOWING MOTION,

MOTION:

“I MOVE THAT PROPERTY TAX BE INCREASED BY THE ADOPTION OF A TAX RATE OF \$.39633 WHICH IS EFFECTIVELY A .88% INCREASE IN THE TAX RATE”.

MOTION TO APPROVE ON SECOND OF TWO READINGS WHICH WAS MADE BY COUNCILMEMBER HOPSON, MOTION SECONDED BY COUNCILMEMBER HULL TO APPROVE THIS ORDINANCE HAVING RECEIVED 4 AYES: 1 NAYES AND ABSTAINED.



Mike Reagor

 Mike Reagor, Mayor

ATTEST:

Toni Milam

 Toni Milam, City Secretary