

ORDINANCE NO. 1304

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCISE FEE BY
THE CITY OF LLANO UTILITIES.**

BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2015-2016, a franchise fee of 16.50 percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

SECTION 2. This franchise fee shall become effective upon implementation of the 2015-2016 Budget on October 1, 2015.

PASSED AND APPROVED ON THE FIRST OF TWO READINGS, this the 8th day of September, 2015.

PASSED AND APPROVED ON THE SECOND OF TWO READINGS, this the 21st day of September, 2015.



Mike Reagor
Mike Reagor, Mayor

ATTEST:

Toni Milam
Toni Milam, City Secretary

