

ORDINANCE NO. 1288

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS,
ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCISE FEE BY
THE CITY OF LLANO UTILITIES.**

BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2014-2015, a franchise fee of 13.75 percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

SECTION 2. This franchise fee shall become effective upon implementation of the 2014-2015 Budget on October 1, 2014.

PASSED AND APPROVED, this the 15th day of September, 2014.



Mike Virdell

Mike Virdell, Mayor

ATTEST:

Toni Milam

Toni Milam, City Secretary