

Resolution No. 2011-04-19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS DESIGNATING FUNDS TO BE INCLUDED IN THE COUNCIL RESTRICTED SINKING FUND UPON REVIEW OF THE FISCAL YEAR 2010 INDEPENDENT ANNUAL FINANCIAL REPORT.

WHEREAS, The City of Llano City Council passed Resolution No. 2011-04-18 establishing funding sources for a Council Restricted Sinking Fund, and

WHEREAS, Funds designated as Unrestricted Net Assets for the Utility Fund and the General Fund Balance by the City of Llano's 2010 Independent Financial Report exceeded twenty-five percent (25%) of the City's 2011 Operating Budget.

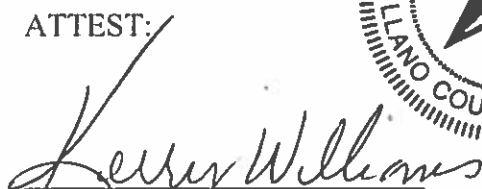
NOW THEREFORE, BE IT RESOLVED, that two hundred forty thousand nine hundred thirty-six dollars (\$240, 936.00) be designated for inclusion in the Council Restricted Sinking Fund.

PASSED AND APPROVED, This 18th day of April, 2011,




Mike Reagor, Mayor

ATTEST:


Kerry Williams, TRMC
City Secretary