

**RESOLUTION 2014-07-21-2**

**A RESOLUTION APPROVING A BUDGET FOR THE LLANO  
ECONOMIC DEVELOPMENT CORPORATION, LLANO, TEXAS, FOR THE FISCAL  
YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF LLANO, TEXAS, THAT**

We the City Council of the City of Llano, Texas do hereby approve the budget for Llano Economic Development Corporation for the fiscal year 2014-2015 beginning October 1, 2014, and ending September 30, 2015; and

Such fiscal year budget 2014-2015 contains revenues and expenditures (projects) for the Llano Economic Development Corporation; and

Said annual budget being balanced at \$283,510.32 which is the 12-month budget for the Llano Economic Development Corporation. Revenues consist of the 1/4 cent sales tax, and interest. Expenses include general administrative expenses and professional fee expenses and project expenses.

Approved and passed on the 1<sup>st</sup> reading b y the Llano City Council on the 21st\_ day of July.

Approved and passed on the 2<sup>nd</sup> reading b y the Llano City Council on the \_\_28th\_ day of August.

PASSED, APPROVED AND ADOPTED ON THE \_\_28TH\_\_ DAY OF JULY, 2014.



THE CITY OF LLANO, TEXAS

By   
Mike Virdell, Mayor

ATTEST:

  
Toni Milam, City Secretary

**LEDC**  
**Proposed Projects & Budget**  
**FY 2014-2015**

<b>REVENUE:</b>		<b>TOTAL</b>
Sales Tax	\$ 245,000.00	
Note Payments:		
Bethany	\$ 11,391.60	
ZeeCon	\$ 26,118.72	
Interest	\$ 1,000.00	
<b>Total Funds Available</b>		<b>\$ 283,510.32</b>
<b>PROJECTS &amp; ALLOCATIONS</b>		
<b>Administration</b>		
Administration	\$ 5,000.00	
Bond I Payment (\$2MM)	\$ 181,002.40	
Bond II Payment (\$200K)	\$ 37,379.16	
		<b>\$ 223,381.56</b>
<b>Community Facilities Project</b>	<b>\$ 5,000.00</b>	
		<b>\$ 5,000.00</b>
<b>Downtown/Main Street Projects</b>		
Downtown Planters/Maintenance - Main Street	\$ 1,000.00	
LanTex Theater Maintenance/Digital Projector	\$ 15,000.00	
Main Street Façade & Restoration Grants	\$ 2,000.00	
		<b>\$ 18,000.00</b>
<b>Business Retention and Expansion Plan</b>	<b>\$ 7,000.00</b>	
		<b>\$ 7,000.00</b>
<b>Events and Tourism Development</b>		
Christmas Lights	\$ 5,000.00	
		<b>\$ 5,000.00</b>
<b>Advertising</b>		
General	\$ 8,000.00	
		<b>\$ 8,000.00</b>
<b>Reserve - Economic Development Activities</b>		
General	\$ 17,128.76	
		<b>\$ 17,128.76</b>
<b>TOTAL PROPOSED PROJECTS</b>		<b>\$ 283,510.32</b>