

RESOLUTION 2014-02-18-1

A RESOLUTION APPROVING AN AMENDED BUDGET FOR THE LLANO ECONOMIC DEVELOPMENT CORPORATION, LLANO, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS, THAT

We the City Council of the City of Llano, Texas do hereby approve the amended budget for Llano Economic Development Corporation for the fiscal year 2013–2014 beginning October 1, 2013, and ending September 30, 2014; and

Such fiscal year budget 2013-2014 contains revenues and expenditures (projects) for the Llano Economic Development Corporation; and

Said annual budget being increased from \$248,510.32 to \$1,448,510.32 which is the 12-month budget for the Llano Economic Development Corporation. Revenues consist of the 1/2 cent sales tax, and interest. Expenses include general administrative expenses and professional fee expenses and project expenses.

PASSED, APPROVED AND ADOPTED ON THE 18th DAY OF FEBRUARY, 2014.



THE CITY OF LLANO, TEXAS

By 
Mike Virdell, Mayor

ATTEST:


Tom Milam, City Secretary