

**RESOLUTION 2014-05-05-1**  
**AUTHORIZING THE LLANO HOUSING AUTHORITY WAIVER OF PILOT FUNDS**

**WHEREAS, PILOT ("Payment in Lieu of Taxes")** is a payment in lieu of taxes paid by the housing authority to the City, and the housing authority is a non-profit government entity, and;

**WHEREAS, in 2008 the City of Llano Housing Authority requested a waiver of PILOT ("Payment in Lieu of Taxes")** for a 5 year period and has expired as of September 30, 2013, and;


**WHEREAS, The City of Llano Housing Authority Board is requesting a waiver of PILOT for a 5 year period, expiring, as of September 30, 2018, and;**

**WHEREAS, be it enacted by a majority vote of the City Council of Llano, Texas on the date mentioned above:**

**WHEREAS, this resolution shall take effect and be in full force and effect from and after the date of its passage, and;**

**THEREFORE, BE IT RESOLVED** this the 5th day of May, 2014, at a regular public meeting of the City Council of the City of Llano, Texas, that the City of Llano, Texas, hereby waives it's right to the receipt of PILOT payments from the Llano Housing Authority for all years through 09-30-2018 with the understanding that any available funds be used by the Authority for maintenance and improvements to the facilities of the Llano Housing Authority.



  
Mike Virdell, Mayor  
City of Llano, Texas

**ATTEST:**

  
Tom Milam, City Secretary  
City of Llano, Texas