

RESOLUTION NO. 2017-08-21-2

A RESOLUTION REVIEWING AND ADOPTING REVISIONS TO THE INVESTMENT POLICY REGARDING FUNDS FOR THE CITY OF LLANO; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council passed Resolution which adopted an Investment Policy for the City, in compliance with the Public Funds Investment Act, 74th Leg., ch. 402, 1995 Tex. Sess. Law Serv. 2958 (Vernon) (TEX. GOV'T CODE Ann. Ch. 2256); and

WHEREAS, the City Council desires to revise the Investment Policy in order to reflect changes in the Public Funds Investment Act (PFIA), as well as incorporate needed administrative and procedural modifications which have occurred over time; NOW, THEREFORE,

THE COUNCIL OF THE CITY OF LLANO HEREBY RESOLVES:

SECTION 1. The following policy entitled "Investment Policy", attached hereto and made a part hereof, is hereby adopted as an official policy of the City of Llano, Texas and shall replace the existing Investment Policy.


SECTION 2. The attached Policy shall be filed in the official records with the City Secretary.

SECTION 3. This Resolution shall become effective immediately upon its passage and approval.

Passed and approved this 21st day of August, 2017


Toni Milam, City Secretary




Gail Lang, Mayor