

Resolution No. R-2019-04

**A RESOLUTION APPROVING AN AMENDED BUDGET FOR
THE LLANO ECONOMIC DEVELOPMENT CORPORATION,
LLANO, TEXAS, FOR THE FISCAL YEAR BEGINNING
OCTOBER 1, 2018, AND ENDING SEPTEMBER 31, 2019.**

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS, THAT

WHEREAS, We the City Council of the City of Llano, Texas do hereby approve the amended budget for Llano Economic Development Corporation for the fiscal year 2018-2019, beginning October 1, 2018, and ending September 31, 2019; and

WHEREAS, Such fiscal year budget 2018-2019 contains revenues and expenditures for the Llano Economic Development Corporation; and

WHEREAS, Said annual budget being increased from \$318,370 to \$345,770 which is the 12 month budget for the Llano Economic Development Corporation. Revenues consist of ½ cent sales tax and interest. Expenses include general administrative expenses and professional fee expenses and project expenses.

PASSED, APPROVED AND ADOPTED ON THE 4TH DAY OF FEBRUARY, 2019.

THE CITY OF LLANO, TEXAS

By Gail Lang
Gail Lang, Mayor

Attest:

Erica Berry
Erica Berry, City Secretary