

City of Llano Monthly Financial Analysis - April 2015

APRIL 2015 YTD OVERVIEW

Sales tax revenues are slightly ahead of budget and a full 3% of last year's YTD. Ad Valorem tax collections appear to be a little slow, but should continue to be collected over the remainder of the year. Hotel Occupancy Tax YTD numbers are at an all time high. Golf revenues are also at an all time high, but the department carries a YTD loss of (\$128,250.) Electric sales are ahead of budget due to an unusually cold winter while water revenues are behind budget due to rains. Water and Sewer sales are ahead of last year due to a \$5 increase to the customers' base charges. Sanitation services are holding steady. FY2015 GF budgeted revenues exceed that of FY2014 primarily due to additional debt for vehicle, equipment, and building purchases as well as TXDOT and TCF grants. FY2015 UF budgeted revenues exceed that of FY 2014 primarily due to additional debt for the secondary water source project, sewer plant improvement project, and associated increases to the water and sewer base charges.

SELECTED STATISTICS

Cash & Investments 4/30/2015	\$	4,402,891
Weighted Average Earnings Rate:		0.91%
Total Outstanding Debt	\$	8,198,764.00
Average Cost of Debt:		4.10%

REVENUE STATUS

	(in millions)		% of Budget	Compare to Prior YTD
	Budget	YTD		
Sales Tax	775	445	57%	3.1%
Ad Valorem Tax	596	562	94%	-5.2%
HOT	85	63	74%	76.7%
Golf Revenue	301	178	59%	21.8%
Electric Sales	4,910	2,804	57%	4.7%
Water Sales	1,170	568	49%	14.8%
Sewer Sales	945	544	58%	12.4%
Sanitation Services	720	404	56%	1.9%

BUDGET STATUS

	(in millions)		% of Budget	Compare to Prior YTD
	Budget	YTD		
General Fund				
Revenue	4,575	2,865	63%	14.3%
Expense	4,614	2,520	55%	26.9%
Utility Fund				
Revenue	10,229	4,434	43%	6.7%
Expense	10,519	4,671	44%	15.2%

CURRENT PROJECTS

Project	Budget	Spent to date	Balance
General Fund			
New Police Station	270,000	250,601	19,399
TCF Sidewalk	172,500		172,500
TXDOT Airport Runway Improvements	675,000	6,930	668,070
Utility Fund			
Automated Meter Reading	991,000	892,193	98,807
Secondary Water Source	1,100,000	67,041	1,032,959
WW Treatment Plant Improvements	1,100,000	31,950	1,068,050

REVENUE TRENDS

